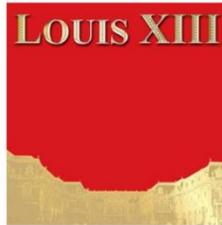


For Immediate Release



Louis XIII Holdings Ltd. Shareholders Approve Share Consolidation and Business Services Agreement

Hong Kong, 24 May 2013 – The Board of Directors of Louis XIII Holdings Limited (“the Company” or “Louis XIII”; stock code 0577.HK) announced that at the special general meeting held today, that the Company’s shareholders approved the consolidation of every ten issued and unissued shares of HK\$0.20/share into one consolidated share of HK\$2.00/share, which will become effective on 27 May 2013.

Mr. Stephen Hung, Joint Chairman of Louis XIII Holdings, commented, “We are delighted that the share consolidation has been approved. We expect that following the increase in the nominal value of the Company’s shares, there will be a corresponding upward adjustment in the trading price of the consolidated shares. This means that restrictions that had previously been imposed on financial institutions on investing in the Company’s shares, due to their trading at less than HK\$1.00 per share, will no longer apply to Louis XIII shares.”

Mr. Peter Coker, Joint Chairman of Louis XIII Holdings, added “The share consolidation is a very positive step forward for the Company. We believe that the increased value will attract more investors, extending the Company’s shareholder base. We expect to see an increase in both the liquidity in trading of the shares and the market value, and as such, a more accurate reflection of the inherent value of the Company.”

At the Special General Meeting, the Company’s shareholders also approved the annual cap amounts of the value of construction services to be provided by Paul Y. Engineering (BVI) Ltd (“PYE”), a 51% owned subsidiary of the Company, to ITC Properties Holdings Group Ltd. (“ITC”), a direct wholly owned subsidiary of ITC Properties. For each of the three years ending 31 March 2014, 2015 and 2016, which are HK\$500 million, HK\$1,900 million and HK\$2,900 million, respectively, as proposed by the Board of Directors.

– End –

Media Enquiries:

Artemis Associates

Diana Footitt

Tel: (852) 2861 3488

Mob: (852) 9183 0667

Email: diana.footitt@artemisassociates.com

Agnes Chan

Tel: (852) 2861 3266

Mob: (852) 9087 5761

Email: agnes.chan@artemisassociates.com

Jonathan Yang

Tel: (852) 2861 3234

Mob: (852) 6373 6676

Email: jonathan.yang@artemisassociates.com

About Louis XIII Holdings Ltd.

Louis XIII Holdings Ltd. will develop a parcel of land situated on the Cotai Strip in Macau on which it proposes to build and manage an ultra-luxury destination called “Louis XIII”. This project will create Macau’s first domestically conceived and developed luxury lifestyle brand. The Louis XIII project will encompass not only an ultra-luxurious hotel, with the world’s largest, most extravagant and premium-quality hotel suite, but also a lifestyle experience including unsurpassed levels of quality and service, the first Michelin 3-Star Parisian restaurant in Macau, and a collection of Ateliers of some of the world’s most prestigious brands housed in one location. The project’s objective will be to bring to the Macau tourism industry, the world’s ultimate premium-service destination.

The Group is also engaged in engineering, construction and property services spanning Hong Kong, Mainland China, Macau and the international market, through its subsidiary, Paul Y. Engineering.