

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



South Shore Holdings Limited

南岸集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 577)

**INSIDE INFORMATION
AND
SUSPENSION OF TRADING OF SHARES**

This announcement is made by South Shore Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 January 2019 in relation to a potential investment in the Company’s subsidiary that beneficially owns THE 13 Hotel under a non-binding memorandum of understanding (the “**MOU**”) entered into with an associate of a substantial shareholder of the Company, the announcements of the Company dated 4 April 2019, 3 May 2019, 31 May 2019, 6 June 2019, 14 June 2019, 21 June 2019, 28 June 2019, 5 July 2019, 12 July 2019, 19 July 2019, 26 July 2019, 2 August 2019, 9 August 2019, 16 August 2019, 23 August 2019, 30 August 2019, 6 September 2019, 13 September 2019, 20 September 2019, 27 September 2019, 4 October 2019 and 11 October 2019 in relation to, inter alia, the extension of the expiry date of the MOU and the inside information announcement dated 5 August 2019 in relation to the progress of the MOU.

The board of directors (the “**Board**”) of the Company wishes to update the shareholders that the Company has entered into an agreement relating to the disposal of a 40% interest (and expects to enter into another agreement relating to the disposal of a further 10% interest) in a subsidiary of the Company that beneficially owns THE 13 Hotel (and has a liability for bank borrowings of approximately HK\$2,942 million and interest accrued thereon) for a total consideration of up to HK\$750 million (the “**Proposed Disposal**”). The Proposed Disposal constitutes a very substantial disposal and connected transaction of the Company under the Listing Rules. Further details of the Proposed Disposal and the transactions contemplated thereunder will be announced as soon as practicable.

SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 15 October 2019, pending the publication of the announcement concerning the Proposal Disposal and related transactions.

Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.

By Order of the Board of
South Shore Holdings Limited
Mui Ching Hung, Joanna
Company Secretary

Hong Kong, 14 October 2019

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	: Chairman (Executive Director)
Mr Lau Tom Ko Yuen	: Deputy Chairman (Executive Director)
Mr Walter Craig Power	: Non-Executive Director
Ir James Chiu, <i>OBE, JP</i>	: Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	: Independent Non-Executive Director
Mr Iain Ferguson Bruce	: Independent Non-Executive Director
Mr Francis Goutenmacher	: Independent Non-Executive Director
Mr Chan Kok Chung, Johnny	: Independent Non-Executive Director