

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**South Shore Holdings Limited**

**南岸集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 577)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
(I) VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION  
IN RELATION TO THE DISPOSAL OF 50% OF THE ISSUED  
SHARE CAPITAL OF AND SHAREHOLDER'S LOAN OWED  
BY UNI-DRAGON LIMITED AND OPTION TO COMPEL  
DISPOSAL OF UP TO AN ADDITIONAL 30% OF THE ISSUED  
SHARE CAPITAL OF AND SHAREHOLDER'S LOAN DUE  
FROM UNI-DRAGON LIMITED;  
(II) MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO FINANCIAL ASSISTANCE CONTEMPLATED  
UNDER THE SHAREHOLDERS' AGREEMENT; AND  
(III) VERY SUBSTANTIAL ACQUISITION, CONNECTED TRANSACTION  
AND CONTINUING CONNECTED TRANSACTION  
IN RELATION TO LEASE OF PROPERTY**

Reference is made to the announcements of South Shore Holdings Limited (the “**Company**”) dated 1 November 2019 and 23 January 2020 (the “**Announcements**”) in relation to the (i) very substantial disposal and connected transaction; (ii) major and connected transaction; and (iii) very substantial acquisition, connected transaction and continuing connected transaction. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further information relating to the Disposal, the Option, the Shareholders' Agreement and the Lease; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Sale and Purchase Agreements, the Option Deed, the Non-exempt Financial Assistance contemplated under the Shareholders' Agreement and the Lease (including the Annual Caps); (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice convening the SGM and other information as required under the Listing Rules, was expected to be despatched to the Shareholders on or before 28 February 2020.

As additional time is required to prepare and finalise the information in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 27 March 2020.

By Order of the Board of  
**South Shore Holdings Limited**  
**Mui Ching Hung, Joanna**  
*Company Secretary*

Hong Kong, 27 February 2020

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	: Chairman (Executive Director)
Mr Lau Tom Ko Yuen	: Deputy Chairman (Executive Director)
Mr Walter Craig Power	: Non-Executive Director
Ir James Chiu, <i>OBE, JP</i>	: Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	: Independent Non-Executive Director
Mr Iain Ferguson Bruce	: Independent Non-Executive Director
Mr Francis Goutenmacher	: Independent Non-Executive Director
Mr Chan Kok Chung, Johnny	: Independent Non-Executive Director