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South Shore Holdings Limited

南岸集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 577)

ADDITIONAL FINANCIAL INFORMATION OF A MAJOR SUBSIDIARY

Reference is made to the announcement of South Shore Holdings Limited (the “**Company**”) dated 26 June 2020 in relation to financial information of Paul Y. Engineering Group Limited (“**PYE**”, a major subsidiary of the Company) for the year ended 31 March 2020.

The board of directors of the Company would like to provide the following additional financial information of PYE for the year ended 31 March 2020:

Based on the unaudited consolidated financial information of PYE for the year ended 31 March 2020, the non-current assets and current assets of PYE at 31 March 2020 were approximately HK\$333 million and HK\$5,155 million respectively, whereas the non-current liabilities and current liabilities of PYE at 31 March 2020 were approximately HK\$70 million and HK\$4,603 million respectively. The net assets attributable to the owners of PYE at 31 March 2020 was approximately HK\$815 million. The profit and the total comprehensive income of PYE for the year ended 31 March 2020 were approximately HK\$35 million and HK\$24 million respectively.

By Order of the Board of
South Shore Holdings Limited
Mui Ching Hung, Joanna
Company Secretary

Hong Kong, 28 July 2020

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	:	Chairman (Executive Director)
Ir James Chiu, <i>OBE, JP</i>	:	Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	:	Independent Non-Executive Director
Mr Iain Ferguson Bruce	:	Independent Non-Executive Director
Dr Lo Wing Yan, William, <i>JP</i>	:	Independent Non-Executive Director