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South Shore Holdings Limited

南岸集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 577)

**DELAY IN PUBLICATION OF
AUDITED FINAL RESULTS AND ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

Reference is made to the announcement (the “**Announcement**”) of South Shore Holdings Limited (the “**Company**”) dated 29 June 2020 in relation to the unaudited final results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 March 2020. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, due to the COVID-19 pandemic and the quarantine measures implemented by the Macau government and the Hong Kong government, the audit work and the valuation work have been affected, and the Company expected that its audited final results for the year ended 31 March 2020 (the “**Final Results**”) would be released on or before 14 August 2020, and its annual report for the year ended 31 March 2020 (the “**Annual Report**”) would be despatched on or before 21 August 2020.

The Board wishes to update the shareholders and potential investors of the Company that the continuing quarantine measures implemented by the Macau government and the Hong Kong government has resulted in continued delays to, among other things, site visits to the Company’s hotel in Macau. Based on the latest development of the COVID-19 pandemic and recent discussion with the Company’s auditor, additional time is required for completion of the audit process (including but not limited to the Company’s auditor obtaining the necessary audit supporting documents, conducting site visits in Macau and impairment assessment). It is expected that the Final Results will be released on or before 11 September 2020, and the Annual Report will be despatched on or before 18 September 2020.

Application will be made by the Company to the Stock Exchange for a waiver from strict compliance with Rules 13.46(2)(a) and 13.46(2)(b) of the Listing Rules.

The Company will issue further announcement as and when necessary if there are other material developments in the completion of the audit process.

By Order of the Board of
South Shore Holdings Limited
Mui Ching Hung, Joanna
Company Secretary

Hong Kong, 14 August 2020

As at the date of this announcement, the directors of the Company are:

- Mr Peter Lee Coker Jr. : Chairman (Executive Director)
- Ir James Chiu, *OBE, JP* : Independent Non-Executive Director
- Professor Lee Chack Fan, *GBS, SBS, JP* : Independent Non-Executive Director
- Mr Iain Ferguson Bruce : Independent Non-Executive Director
- Dr Lo Wing Yan, William, *JP* : Independent Non-Executive Director