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**South Shore Holdings Limited**  
**南岸集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 577)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO**  
**(I) VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION**  
**IN RELATION TO THE DISPOSAL OF 50% OF THE ISSUED**  
**SHARE CAPITAL OF AND SHAREHOLDER'S LOAN OWED**  
**BY UNI-DRAGON LIMITED AND OPTION TO COMPEL**  
**DISPOSAL OF UP TO AN ADDITIONAL 30% OF THE ISSUED**  
**SHARE CAPITAL OF AND SHAREHOLDER'S LOAN DUE**  
**FROM UNI-DRAGON LIMITED;**  
**(II) MAJOR AND CONNECTED TRANSACTION**  
**IN RELATION TO FINANCIAL ASSISTANCE CONTEMPLATED**  
**UNDER THE SHAREHOLDERS' AGREEMENT; AND**  
**(III) VERY SUBSTANTIAL ACQUISITION, CONNECTED TRANSACTION**  
**AND CONTINUING CONNECTED TRANSACTION**  
**IN RELATION TO LEASE OF PROPERTY**

Reference is made to (1) the announcements of South Shore Holdings Limited (the “**Company**”) dated 1 November 2019 and 23 January 2020 (the “**Announcements**”) in relation to the (i) very substantial disposal and connected transaction; (ii) major and connected transaction; and (iii) very substantial acquisition, connected transaction and continuing connected transaction, as well as delay in despatch of circular, (2) the announcements of the Company dated 27 February 2020, 26 March 2020 and 28 May 2020 in respect of the further delay in despatch of circular (the “**Further Delay Announcements**”), (3) the announcement of the Company dated 6 April 2020 in respect of, inter alia, the extension of long stop date, and (4) the announcements of the Company dated 12 June 2020 and 13 July 2020 in respect of the further extension of long stop date. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements and Further Delay Announcements, a circular (the “**Circular**”) containing, among other things, (i) further information relating to the Disposal, the Option, the Shareholders’ Agreement and the Lease; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Sale and Purchase Agreements, the Option Deed, the Non-exempt Financial Assistance contemplated under the Shareholders’ Agreement and the Lease (including the Annual Caps); (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice convening the SGM and other information as required under the Listing Rules, was expected to be despatched to the Shareholders on or before 31 July 2020.

As additional time is required to prepare and finalise the information in the Circular, it is expected that the despatch date of the Circular will be further postponed to a date on or before 30 September 2020, subject to further extension of the Long Stop Date of 31 August 2020.

The Company will make further announcement as and when further extension of the Long Stop Date is agreed by the Purchasers and the Vendor.

By Order of the Board of  
**South Shore Holdings Limited**  
**Mui Ching Hung, Joanna**  
*Company Secretary*

Hong Kong, 31 July 2020

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	: Chairman (Executive Director)
Ir James Chiu, <i>OBE, JP</i>	: Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	: Independent Non-Executive Director
Mr Iain Ferguson Bruce	: Independent Non-Executive Director
Dr Lo Wing Yan, William, <i>JP</i>	: Independent Non-Executive Director