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South Shore Holdings Limited
南岸集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 577)

REQUISITION FOR SPECIAL GENERAL MEETING

The board of directors (the “**Board**”) of South Shore Holdings Limited (the “**Company**”) announces that on 9 October 2020, the Company received a letter dated 8 October 2020 (the “**Requisition**”) from a registered shareholder of the Company, namely Global Allocation Fund (the “**Requisitionist**”), requesting the Board to convene a special general meeting (the “**SGM**”) of the Company for the purpose of considering, and if thought fit, passing a resolution to wind up the Company pursuant to bye-law 164(2) of the Company’s bye-laws and the relevant provisions of the Bermuda Companies Act 1981.

Based on the register of members of the Company, the Requisitionist is the registered holder of 101,339,084 shares of the Company (representing 10% of the issued share capital of the Company) as at the date of the Requisition. According to bye-law 58 of the Company’s bye-laws, members of the Company holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by written requisition to the Board or the Secretary of the Company, to require a special general meeting to be called by the Board for the transaction of any business specified in such requisition, and such meeting shall be held within two (2) months after the deposit of such requisition.

Having considered the details of the Requisition and after obtaining necessary advice in respect of the Requisition, the Board has resolved to convene the SGM and propose the resolution relating to the winding up of the Company for the shareholders’ consideration at the SGM which will be held on 4 December 2020. Notice of the SGM together with the circular have been despatched to the shareholders of the Company on 4 November 2020.

The Board would like to inform the shareholders and investors of the Company that shareholders holding some 25% of the issued share capital of the Company have expressed their opposition to the winding up of the Company. Given this opposition, the Board expects that it is almost a certainty that the proposed resolution will not be passed by the requisite majority.

By Order of the Board of
South Shore Holdings Limited
Mui Ching Hung, Joanna
Company Secretary

Hong Kong, 4 November 2020

As at the date of this announcement, the directors of the Company are:

Mr Peter Lee Coker Jr.	:	Chairman (Executive Director)
Ir James Chiu, <i>OBE, JP</i>	:	Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	:	Independent Non-Executive Director
Mr Iain Ferguson Bruce	:	Independent Non-Executive Director
Dr Lo Wing Yan, William, <i>JP</i>	:	Independent Non-Executive Director