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## **South Shore Holdings Limited**

**南岸集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 577)

### **(1) INSIDE INFORMATION VOLUNTARY LIQUIDATION OF A SUBSIDIARY IN MACAU; AND (2) RESUMPTION OF TRADING**

This announcement is made by South Shore Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.25(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **INSIDE INFORMATION – VOLUNTARY LIQUIDATION OF A SUBSIDIARY IN MACAU**

The board of directors of the Company (the “**Board**”) wishes to announce that on 21 June 2021, Hotel Nova Concórdia, Limitada (English name: New Concordia Hotel Limited, Chinese name: 新聯生酒店有限公司) (the “**Subsidiary**”), an indirect wholly-owned subsidiary of the Company itself has applied to the court of the Macau Special Administrative Region of the People’s Republic of China for voluntary liquidation (the “**Voluntary Liquidation**”).

The Subsidiary was incorporated in the Macau Special Administrative Region of the People’s Republic of China on 30 March 2009 and has a registered and paid-up share capital of MOP25,000.00 (twenty-five thousand patacas). The principal activity of the Subsidiary is hotel development.

In accordance with the laws and regulations of Macau Special Administrative Region of the People’s Republic of China and the relevant provisions of the Macau Law concerning indirect wholly-owned companies, after the debts and liabilities of the Subsidiary are settled, the remaining assets of the Subsidiary will be distributed to its shareholders.

The Board will assess and seek further and appropriate legal advice on the impact of the Voluntary Liquidation. Further announcement(s) relating to the Voluntary Liquidation will be made by the Company as and when appropriate or as required under the Listing Rules.

## **RESUMPTION OF TRADING**

Reference is also made to the Company's announcement dated 22 June 2021, pursuant to which it was disclosed that all dealings in the shares of the Company were halted with effect from 9:31 a.m. on 22 June 2021.

Request will be made by the Company to The Stock Exchange of Hong Kong Limited for the resumption of trading of the shares of the Company expectedly with effect from 9:00 a.m. on 24 June 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**South Shore Holdings Limited**  
**Peter Lee Coker Jr.**  
*Chairman (Executive Director)*

Hong Kong, 23 June, 2021

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr Peter Lee Coker Jr. (*Chairman*)  
Mr Chow Chi Wah, Vincent  
Ms Chow Mun Yee

*Independent Non-Executive Directors:*

Dr Lo Wing Yan, William, *JP*  
Mr Choi Wai Hong, Clifford  
Ms Lam Yan Fong, Flora  
Ms Liu Tsui Fong