

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Paul Y. Engineering Group Limited

保華建業集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 577)



保華集團有限公司*

PYI Corporation Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 498)

SUSPENSION OF TRADING

Reference is made to the joint announcement of Paul Y. Engineering Group Limited (“**PYE**”) and PYI Corporation Limited (“**PYI**”) dated 19 November 2012, the circular of PYI dated 21 December 2012, the circular (the “**PYE Circular**”) of PYE dated 5 January 2013 and the announcement (“**PYE Announcement**”) of PYE dated 21 January 2013 of the poll results of the PYE SGM. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the PYE Circular.

Following the approval of the Transactions at the PYE SGM as set out in the PYE Announcement, the results of the Placing will be announced on 24 January 2013. Given the possibility for inside information, at the request of PYE and PYI, trading in the shares of PYE and PYI on the Stock Exchange will be suspended with effect from 9:00 a.m. on Tuesday, 22 January 2013, pending the release of an announcement of the results of the Placing. It should be noted, the Placing is scheduled to complete on or before 8 February 2013, prior to which the Placing will continue to remain subject to certain conditions precedent.

Hong Kong, 21 January 2013

By Order of the Board
Paul Y. Engineering Group Limited
Mui Ching Hung, Joanna
Company Secretary

By Order of the PYI Board
PYI Corporation Limited
Ko Hiu Fung
Company Secretary

As at the date of this announcement, directors of PYE are as follows:

Ir James Chiu <i>OBE, JP</i>	: Chairman (Independent Non-Executive Director)
Mr Lau Ko Yuen, Tom	: Deputy Chairman (Non-Executive Director)
Mr Chan Fut Yan	: Deputy Chairman (Executive Director)
Ir Dr Wong Kam Cheong, Stanley	: Executive Director & Chief Executive Officer
Professor Lee Chack Fan <i>SBS, JP</i>	: Independent Non-Executive Director
Mr Iain Ferguson Bruce	: Independent Non-Executive Director

As at the date of this announcement, directors of PYI are as follows:

Mr Lau Ko Yuen, Tom	: Chairman and Managing Director
Mr Chan Yiu Lun, Alan	: Executive Director
Dr Chan Kwok Keung, Charles <i>(with Mr Chan Yiu Lun, Alan as alternate)</i>	: Non-Executive Director
Mr Chan Shu Kin	: Independent Non-Executive Director
Mr Leung Po Wing, Bowen Joseph <i>GBS, JP</i>	: Independent Non-Executive Director
Mr Li Chang An	: Independent Non-Executive Director
Ms Wong Lai Kin Elsa	: Independent Non-Executive Director

* *For identification purpose only*