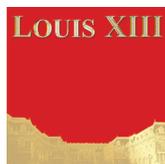


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Louis XIII Holdings Limited

路易十三集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 577)

DISCLOSEABLE TRANSACTION PURCHASE OF MOTOR VEHICLES

On 16 September 2014, Louis XIII Holdings Limited executed a sale and purchase agreement under which it agreed to purchase 30 new motor vehicles from Rolls-Royce Motor Cars Limited for an aggregate consideration of US\$20,000,000 (equivalent to approximately HK\$155,000,000) (the “Purchase”).

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Purchase exceed 5% but less than 25%, the Purchase constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements under the Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 16 September 2014, the Company executed the Sale and Purchase Agreement under which it agreed to purchase the Vehicles from Rolls-Royce for an aggregate consideration of US\$20,000,000 (equivalent to approximately HK\$155,000,000).

THE SALE AND PURCHASE AGREEMENT

Date

16 September 2014

Parties

(1) Rolls-Royce, as the seller

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Rolls-Royce and its ultimate beneficial owners are third parties independent of the Company and its connected persons

(2) the Company, as the purchaser

* For identification purpose only

Subject Matter

Pursuant to the Sale and Purchase Agreement, the Company agreed to purchase and Rolls-Royce agreed to sell the Vehicles. The Vehicles are Extended-Wheel-Base Rolls-Royce Phantoms that will be produced and customized to the specifications of the Company. The anticipated delivery date of the Vehicles is expected to be in the first half of 2016.

Consideration

The aggregate consideration (the “Consideration”) for the Vehicles is US\$20,000,000 (equivalent to approximately HK\$155,000,000) which is payable by the Company to Rolls-Royce in the following manner:

1. US\$2,000,000 (equivalent to approximately HK\$15,500,000) (being 10% of the Consideration) payable on or before 30 September 2014;
2. US\$3,000,000 (equivalent to approximately HK\$23,250,000) (being 15% of the Consideration) payable on or before 31 December 2014; and
3. US\$15,000,000 (equivalent to approximately HK\$116,250,000) (being 75% of the Consideration) upon delivery of the Vehicles, which is expected to take place in the first half of 2016.

In addition, the Company shall be obliged to pay any taxes, duties and other necessary expenses to which the Vehicles may be subject upon delivery to Macau.

The Consideration for the Vehicles was determined after arm’s length negotiation between the Company and Rolls-Royce. It is expected that the Consideration will be financed through internal resources of the Group and borrowings.

REASONS FOR AND BENEFITS OF THE PURCHASE

The Company is developing a new luxury hotel on the Cotai Strip in Macau. The Vehicles will be used to transport guests of the hotel. The Company believes that the customized Rolls Royce Phantoms are the best fit with the standard of luxury the Company is targeting for its hotel in Macau.

The Directors, including the Independent Non-Executive Directors, are of the view that the Sale and Purchase Agreement are fair and reasonable, on normal commercial term and the execution thereof is in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE COMPANY AND THE GROUP

The Company is developing a parcel of land situated on the Cotai Strip, Macau on which it is building a hotel destination to house a unique collection of rare and exclusive luxury experiences. The Group is also engaged in international engineering services in Hong Kong, Macau, the PRC, and other Asian markets under its 51% owned subsidiary, Paul Y. Engineering Group Limited.

INFORMATION ON ROLLS-ROYCE

To the best of the Directors' knowledge, Rolls-Royce is principally engaged in engineering, manufacturing and distributing luxury automobiles and automobile parts worldwide. Rolls Royce is a wholly-owned subsidiary of BMW AG.

IMPLICATIONS UNDER THE LISTING RULES

As one of the applicable percentage ratios in respect of the Purchase exceed 5% but less than 25%, the Purchase constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Sale and Purchase Agreement”	:	the sale and purchase agreement dated 16 September 2014 entered into between the Company and Rolls-Royce
“Board”	:	the board of Directors
“Company”	:	Louis XIII Holdings Limited (HK stock code: 577), a company incorporated in Bermuda with limited liability and the shares of which are listed on the Stock Exchange
“connected person(s)”	:	has the meaning ascribed thereto under the Listing Rules
“Directors”	:	director(s) of the Company
“HK\$”	:	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	:	the Hong Kong Special Administrative Region of the People's Republic of China
“Listing Rules”	:	The Rules Governing the Listing of Securities on the Stock Exchange

“Group”	:	the Company and its subsidiaries
“Macau”	:	the Macau Special Administrative Region of the People’s Republic of China
“percentage ratios”	:	has the same meaning ascribed to it under the Listing Rules
“PRC”	:	the People’s Republic of China
“Purchase”	:	the purchase of the Vehicles under the Sale and Purchase Agreement
“Rolls-Royce”	:	Rolls-Royce Motor Cars Limited, a company registered in England and Wales
“US\$”	:	United States dollars, the lawful currency of the United States of America
“Shareholder(s)”	:	Holder(s) of the shares of the Company
“Stock Exchange”	:	The Stock Exchange of Hong Kong Limited
“Vehicles”	:	30 new Rolls-Royce Extended-Wheel-Base Phantom model motor vehicles

By Order of the Board of
Louis XIII Holdings Limited
Mui Ching Hung, Joanna
Company Secretary

Hong Kong, 16 September 2014

As at the date of this announcement, the directors of the Company are:

Mr Stephen Hung	:	Joint Chairman (Executive Director)
Mr Peter Lee Coker Jr.	:	Joint Chairman (Executive Director)
Mr Lau Ko Yuen, Tom	:	Deputy Chairman (Executive Director)
Mr Walter Craig Power	:	Executive Director & Chief Executive Officer
Ir James Chiu, <i>OBE, JP</i>	:	Independent Non-Executive Director
Professor Lee Chack Fan, <i>GBS, SBS, JP</i>	:	Independent Non-Executive Director
Mr Iain Ferguson Bruce	:	Independent Non-Executive Director
Mr Francis Goutenmacher	:	Independent Non-Executive Director